

Important updates to ANZ Staff Super insurance – Personal & Partner Sections



Effective 1 October 2025

We are committed to keeping you informed about important updates to your ANZ Staff Super membership. We are pleased to announce improvements to our insurance arrangements effective from 1 October 2025.

Please take the time to read through this update. The changes are designed to enhance your insurance cover and provide you with even greater value and peace of mind.

What's changing?

The Total and Permanent Disablement (TPD) definition has been updated to remove the requirement to work an average of 15 hours per week in the six months prior to commencing the *waiting** period.

* *Italicised terms* have a special meaning defined in the policy document – please note the Trustee may change insurer or policy at any time

Premium rates unchanged

While we have been able to negotiate improvements in our insurance arrangements our premium rates for death and TPD will remain the same.

ANZ Staff Super currently provides members with a 45% rebate on death and TPD insurance premiums. You will be provided with prior notice if there is any change to this rebate.

Our competitive premiums together with this rebate mean you can continue to benefit from great value insurance through ANZ Staff Super and have more of your super invested for retirement.

Update to TPD definition

Members in the Employee Section, Section C, Personal and Partner Sections may have TPD cover. This means that if you become ill or are injured and you are unable to continue to work an insurance benefit is payable to you in addition to your account balance, in the event the Insurer determines you meet the definition of TPD set out in the policy.

For claims arising before 1 October 2025 the relevant definition is available at anzstaffsuper.com. For claims arising with an *event date* on or after 1 October 2025 the TPD definition has been updated and is set out below.

The main improvement is the removal of the previous requirement that members must generally have worked an average of 15 hours per week over the six-month period prior to the event date. This may make it easier for members to qualify for a TPD benefit.

For claims arising on or after 1 October 2025 TPD means that, solely because of the illness or injury being claimed for, you:

- are under the regular care and following the advice of a Medical Practitioner (unless the Insurer agrees otherwise) for the injury or illness;
- have not worked during the entire *waiting period*; and
- are, at the *date of disablement*, unlikely ever to engage in any *gainful employment* for which you are reasonably suited by your education, training or experience or would be suited by *reasonable retraining*.

Event date means the first day of the *waiting period* during which you, in the Insurer's opinion, solely because of injury or illness, have not worked (or, if you were not in *gainful employment* prior to the injury or illness, would not have been able to work solely because of the injury or illness).

Reasonable retraining means any rehabilitation, education, training or experience that you:

- have had since the *event date*, or
- have capacity to take part in and can reasonably be expected to do so based on your previous education, training or experience.

Find out more

For further information on these changes, including the full insurance definitions and eligibility criteria, please refer to the In Detail booklet for your member section on the ANZ Staff Super website at anzstaffsuper.com.

If you have any questions or need assistance, please contact the ANZ Staff Super team on **1800 000 086** or for overseas callers, **+612 8571 6789** or at enquiry@anzstaffsuper.com.

Best regards,

The team at ANZ Staff Super



Insurance cover is provided by Zurich Australia Limited ABN 92 000 010 195 and subject to the terms and conditions of the insurance policy issued to ANZ Staff Superannuation (Australia) Pty Limited (the Trustee of ANZ Staff Super) by the Insurer (the "Policy"). You should read the Product Disclosure Statement and In Detail booklet for your membership section for a summary of the terms and conditions of the Policy.

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To opt-out of receiving electronic communications or to update your contact details, call us on 1800 000 086 from 8am to 6pm (AEST/AEDT) business days or email us at enquiry@anzstaffsuper.com